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| Billing/collecting costs | \$2,000 |
| Engineering | \$8,000 |
| Insurance | \$1,600 |
| Licenses/permits | 0 |
| Legal & Auditing | \$5,000 |
| Utilities (electric, SCADA, etc.) | \$10,000 |
| Treatment charges; O&M to Windsor inc. 2% increase | \$143,263 |
| Debt service to state | \$30,353 |
| <u>Total operating expenses</u> | <u>\$210,216</u> |
| Capital/escrow expense (5%) | \$11,314 |
| <u>Total expenses</u> | <u>\$221,530</u> |
| <u>Gain (Loss)</u> | <u>\$4,755</u> |

We bill in advance and Windsor bills in arrears, so cash flow healthy. Glenn comfortable with reserve of nearly \$100,000, with no large ticket items in sight. Still, concern expressed about adequacy of reserve, given age of system. Discussion also included wish to reduce user fees. Arguments raised both for and against lowering rates, which last year were \$895 per EU. Proposed rates for 2014/2015 = \$835 per EU. Consensus reached to meet in the middle for 2014/2015 rate of \$865. Letter will accompany invoices, explaining that as we get more defined sense of repairs that may be needed, rates may go back up, as this is a self-funded system. Answers to related questions raised: We have spare pumps. We could enfold replacement of control panel, pump station #1 into Village project.

10. **Village sewer project.** Positive bond vote. Engineers ready to start final design and permitting effort, once thirty day period up (as of June 6th). Project to start spring of 2015. Factoring in village users to help out with debt service could result in rate reduction of \$12/user unit.
11. **Addition of Mt. Village Rep.** We haven't heard directly from them, so they may not be interested. John Bossen could follow up with contact with them to gauge interest. Town doesn't object to adding this rep to SAC; goal should be communication to user community through representation.
12. **Debris removal, Mt. Village.** Mt. Village cut down trees and deposited them in back of building, blocking access to system. Town will contact them shortly to have them correct this situation.
13. **Replacement of upper loop manhole.** Some discussion on this topic included in #3. Further discussion tabled until official engineering report received.
14. **Other business.**
 - Initial conversation with Town of Windsor regarding the extra capacity we are paying for but do not need did not go well. Conversation will continue in next few months as sewer rates paid to Windsor for next fiscal year discussed. Installation of flow meter in pump station #1 will help our cause and could be part of Village sewer project.
 - Motion made to approve minutes from March 14, 2014 meeting. Seconded. No discussion. Motion passed unanimously.
 - Motion made to adjourn. Seconded. No discussion. Motion passed unanimously.